

County of Los Angeles INTERNAL SERVICES DEPARTMENT

1100 North Eastern Avenue Los Angeles, California 90063

"To enrich lives through effective and caring service"

Telephone: FAX:

(323) 267-2103 (323) 264-7135

Tagasa garan ing

December 1, 2015

To:

Mayor Michael D. Antonovich

Supervisor Hilda L. Solis

Supervisor Mark Ridley-Thomas

Supervisor Sheila Kuehl Supervisor Don Knabe

From:

Dave Chittenden

Chief Deputy Director

Subject:

REQUEST FOR EXTENSION ON A 30-DAY REPORT BACK REGARDING

CONSUMER PROTECTION FOR THE COUNTY RESIDENTIAL

PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM

At the November 3, 2015 Board Meeting, the Internal Services Department (ISD) offered to provide a report back to your Board on certain PACE-related issues. These issues primarily concerned the adequacy of disclosures to consumers regarding the consequences of defaulting on PACE loans, the use of LA County branding on the program provider's marketing materials, the operational mechanisms in place to protect consumers during all phases of the PACE program and the status of developing County software to automate and improve upon the County's review of residents' PACE applications.

The original 30-day report back date was targeted for December 3, 2015. ISD has worked with the Treasurer & Tax Collector (TTC) and both of the County's PACE program providers (Renovate America and Renew Financial) and has developed an initial draft document that responds to the issues described above. However, both ISD and TTC believe it would be beneficial to review this information with all Board Offices at an upcoming Operations Cluster meeting in order to ensure that we have satisfactorily addressed all of your Board's questions and concerns about the adequacy of the consumer protection mechanisms within the County's PACE program.

Therefore, we are requesting an extension to January 15, 2016 to submit this report to your Board.

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If you have any questions regarding this request, please contact me at (323) 267-2103 or have your staff contact Howard Choy at (323) 267-2006 or hchoy@isd.lacounty.gov.

DC/HC

c: ISD Board Deputies
Chief Executive Officer
Chief Operating Officer
Executive Officer, Board of Supervisors
Treasurer and Tax Collector
County Counsel